29 July 2026

ASX ANNOUNCEMENT

Quarterly Activities Report for Quarter Ended 30 June 2026

HIGHLIGHTS

SNOWSTORM GOLD PROJECT

- **Acquisition of Snowstorm Project completed subsequent to the quarter; final acquisition payment made to project vendors, and PXR has assumed 100% ownership of Project[6]**
- **The Project is a high-grade gold asset with extensive previous drilling; 2,838m diamond core and 424m rotary air blast[2]; the acquisition enhances PXR's exploration footprint in Victoria's Eastern Goldfields**
- **Expansive Surface Sampling programme completed with results pending[7]**

EASTERN VICTORIAN GOLDFIELDS PROJECT

- **PXR has a 19-month option period to acquire a 100% interest in two wholly owned subsidiaries of First Au Ltd (ASX: FAU) which hold the Eastern Victorian Goldfield Project - due diligence commenced and is ongoing[1]**
- **The Project is a high-grade gold, base metals and critical minerals asset in the East Gippsland region of Vitoria**
- **Subject to exercise of the Option and completion of the acquisition, the Project will be a strategic addition to PXR's project portfolio and will complement its existing projects**

SULPHIDE CREEK GOLD-ANTIMONY PROJECT

- **Channel sampling program at the priority Coupon Gold-Copper Prospect delivers high-grade results and reinforce the Coupon Prospect as a priority exploration target[9];**
  - **2.41 g/t Au in Sample 8 and 2.30 g/t Au in Sample 9;**
  - **Peak arsenic (As) grade of 2,470ppm and positive correlation with antimony (Sb) – indicate As and Sb as strong pathfinder elements; and**
  - **Elevated copper values in multiple samples.**

CORPORATE

- **Experienced mining industry professional Mr Ian Neilson appointed as an Independent Non-executive Director during the quarter[13]**

Pacific Resources Limited (**ASX: PXR**) ("**Pacific Resources**", "**PXR**" or the "**Company**") is pleased to provide the following update on its activities for the quarter ended 30 June 2026 ("Quarter", "Reporting Period").

PXR is a junior energy and mineral resources focused company. Its projects include the recently acquired Snowstorm Gold Project in Victoria's Eastern Goldfields, the Sulphide Creek Gold-Antimony Project and the Mersey Volcanogenic Massive Sulphide (VMS) Base Metals and Gold Project, both in Tasmania. The Company also holds the Blackall Coal Project in Queensland and an investment interest in an ASX-listed copper exploration and development company. PXR also holds an Option to acquire the Eastern Victorian Goldfields Project, a portfolio of high-grade gold, base metals and critical minerals exploration assets. Due diligence in respect of this potential acquisition is ongoing.

SNOWSTORM GOLD PROJECT

Acquisition of high-grade gold project Victora's Eastern Goldfields completed

Subsequent to the quarter Pacific Resources completed the acquisition of the Snowstorm Gold Project (PL007319) in Victoria's Eastern Goldfields region[2].

The Snowstorm Project is a high-grade gold exploration asset, with extensive drilling from previous project owners First AU (ASX: FAU) delivering exceptional results including;

- 0.2m @ **59.2g/t Au** from 29.3m V004240: SNDDHP2002, from the 2022 drilling program[3]; and
- 0.2m @ for **49.3g/t Au** from 64.4m V003036: SNDDH001, from the 2021 drilling program[4].

Best intersections from the 2021 and 2022 drilling by FAU are shown in Table 1 of PXR ASX announcement of 29 May 2026.

The acquisition enhances the Company's existing exploration footprint in Victoria's Eastern Goldfields region, where it has an option to acquire the Eastern Victorian Goldfields Project which is currently subject to ongoing due diligence (Figure 1).

The completion of the acquisition comes after Pacific Resources entered into a Binding Agreement ("Agreement") to acquire 100% of the issued capital of private exploration company Mines of Stirling Pty Ltd (Mines of Stirling), which held 100% interest in the Snowstorm Project, earlier in the quarter[5,6].

The total consideration for the acquisition was $400,000, as follows;

- A non-refundable deposit of $40,000;
- Payment of $160,000 to be paid on or before 31st May 2026, upon which PXR will be transferred ownership of 50% of the issued capital Mines of Stirling; and

- Payment of $200,000 to be paid on or before 17th July 2026, upon which PXR will be transferred ownership of the remaining 50% of the issued capital Mines of Stirling.

All payments pursuant to the acquisition Agreement have been made and the acquisition has been completed.

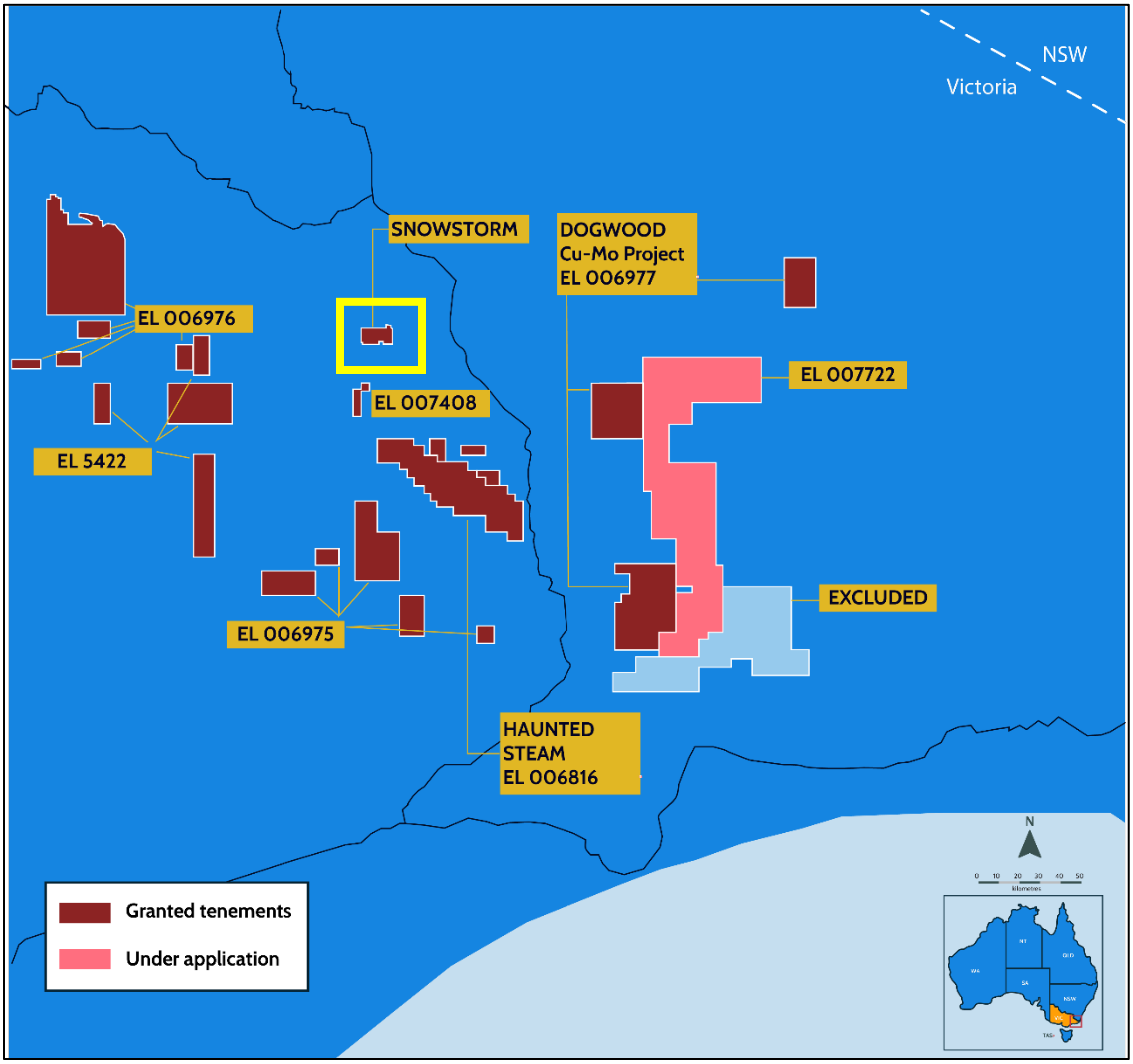

Figure 1: Project location map showing the Snowstorm Project, and the assets of the Eastern Victorian Goldfields Project, which PXR has an Option to Acquire from First Au (ASX: FAU).

Snowstorm Project Overview

The Snowstorm Project has an approved work plan (PLN-001755) for an underground bulk sampling program to extract up to **3,000 tonnes of mineralised material** and Pacific Resources plans to reassess in detail this bulk sample program as an initial priority for its fieldwork programs.

The bulk sampling is designed to provide increased geological understanding, sufficient sample quantity for mineral processing test work and to provide further access to areas beneath the previously reported high-grade surface samples to test for repeat systems at depth.

There is also significant up-dip potential in the mineralised shear zone accessible outside the bulk sample target zone, which presents a further exploration opportunity within the project area.

The geological setting of the Snowstorm Project within the Swifts Creek–Omeo region of eastern Victoria is considered analogous to the broader structural and stratigraphic architecture hosting the Fosterville Gold Mine. Both regions occur within the Lachlan Orogen and comprise folded Ordovician metasedimentary sequences variably intruded by Silurian to Devonian intrusive rocks and affected by multi-phase deformation associated with the Tabberabberan Orogeny.

Modern tectonic interpretations of the Victorian Orocline suggest that large-scale oroclinal bending and structural reorganisation of the eastern Lachlan Fold Belt may have repositioned equivalent mineralised structural corridors into eastern Victoria. The Company considers that the interaction between fold hinges, shear zones, dyke swarms and late brittle reactivation structures observed at Snowstorm represent favourable controls for orogenic gold mineralisation and share key geological characteristics with structurally hosted Victorian gold systems elsewhere in the state.

The Prospecting Licence (PL007319) adjoins the Exploration Licence EL007335 the subject of the Option to acquire the Eastern Victorian Goldfields Project from First AU Ltd[1].

Historic Mining records in the area indicates that historically 98,133oz of gold has been extracted from 118,412 tonnes of mineralised material (at a grade of approximately ~25.77g/t Au)[3].

Early mining was limited to a depth of 100m, and historical records show that approximately 14,000oz of gold was extracted in the wider area surrounding, and including, the Snowstorm Project from 1860 to the 1880's3. Pacific Resources plans to utilise modern mining techniques to pursue mineralised material leads at significantly deeper depths.

Figure 2 shows core image from diamond drill hole SNDDH002, from FAU's diamond drilling program in 2021[4].

HoleID	Depth From (m)	Depth To (m)	Interval (m)	SampleID	Au_ppm
SNDDH002	53.3	53.8	0.5	V003085	9.2
SNDDH002	54.3	54.9	0.6	V003087	8.19
SNDDH002	54.9	55.7	0.8	V003088	30.5

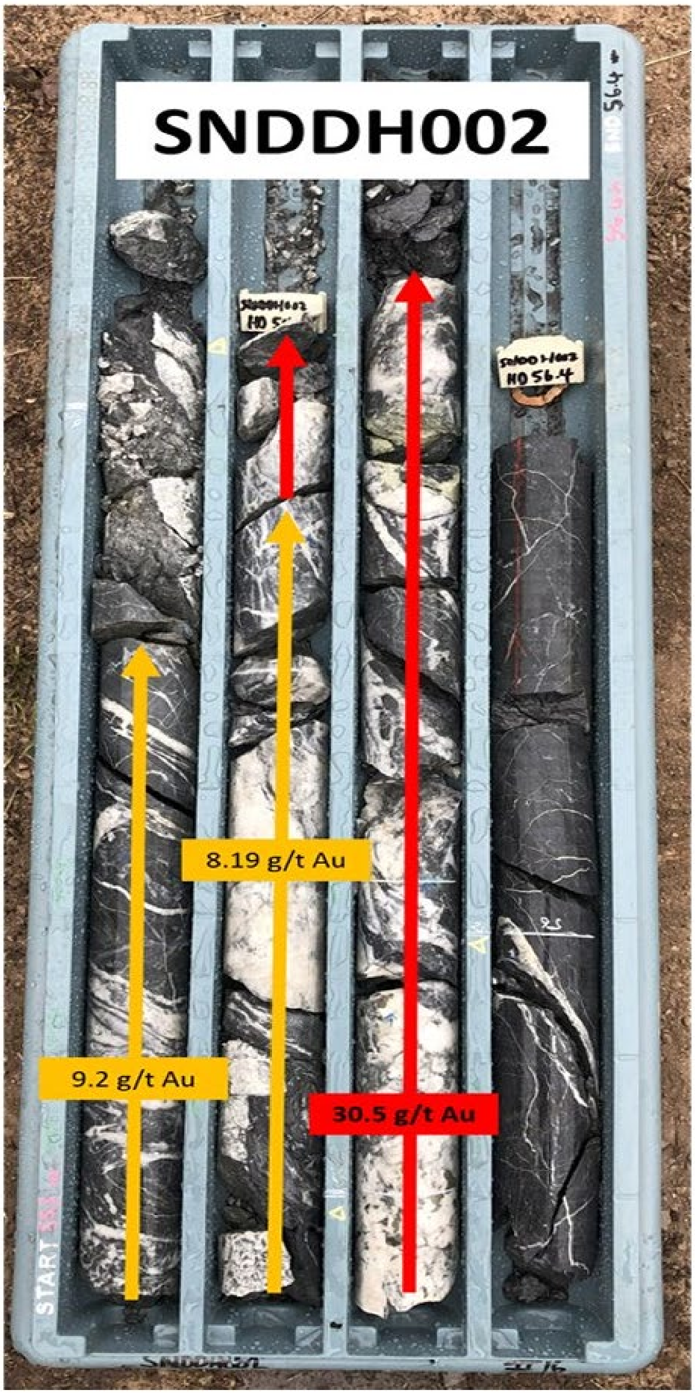

Figure 2: High-grade core from diamond drill hole SNDDH002. (ASX: FAU, 10 June 2021)[4]

FAU also conducted successful surface sampling at the Snowstorm Project area, which returned exceptional high-grade results of **123g/t Au** Table 4 (Sample ID 160306)[2].

Pacific Resources sees significant potential for the Snowstorm Project to host multiple repeated lodes at depth and along strike to the northwest given the density of historic workings within the area immediately surrounding the PL007319 Snowstorm Project area.

The Project's main gold bearing structures are interpreted to extend at depth and appear to remain open, providing significant discovery potential (Figures 3).

Further details on the Snowstorm Project are provided in ASX announcement of 29 May 2026.

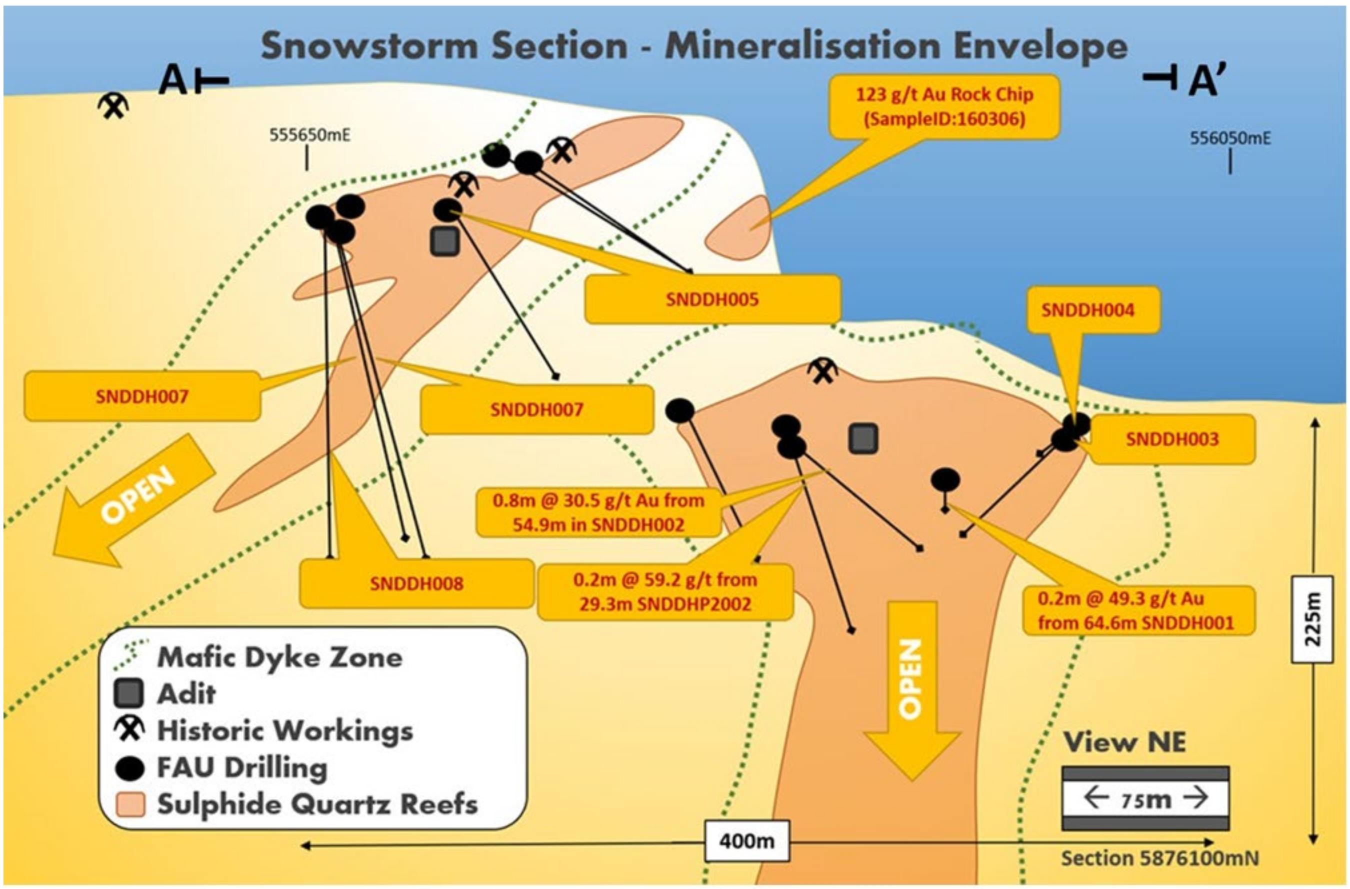

Figure 3: Long section looking Northeast showing the sulphide quartz reef geometries intersected by drilling. Coordinates in MGA94 Zone 55 against scale shown.

Expansive Sampling Program Completed at Snowstorm Project

Subsequent to the quarter, the Company announced that it had completed its first phase of field work at the Snowstorm Project with the completion of an expansive rock-chip reconnaissance sampling program at the Project[7]. Results will be released when available.

The program comprised a total of 22 channel samples from across the Project area. It focused on historic underground workings in the south-west area of the Project, where five of the samples were taken. Samples were also collected in the northern part of the Project (Figure 4). See Table 1 in ASX announcement of 17 July 2026 for sample locations.

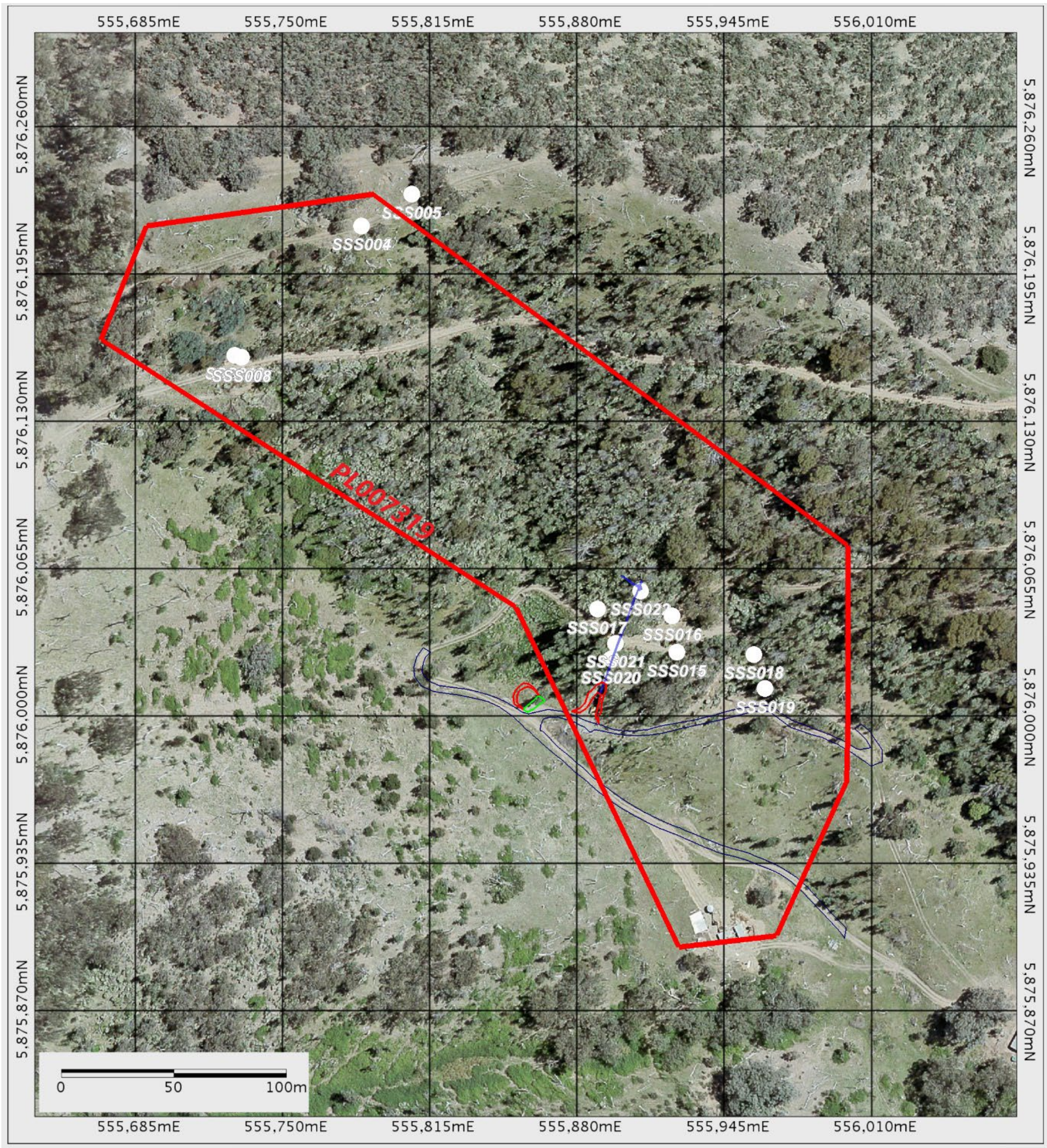

Figure 4: Sample locations from rock chip sampling program at Snowstorm Project

The program was designed to follow up and confirm strong gold results reported from previous rock-chip sampling, and also evaluate newly discovered mineralised structures within the Snowstorm tenure.

TASMANIAN PROJECTS

Pacific Resources has two 100%-owned exploration projects in located in active mineral belts in northwest Tasmania; the Sulphide Creek Project and the Mersey Project[8]. Both projects are considered prospective for gold-antimony and base metals, and base metals and gold respectively (Figure 5).

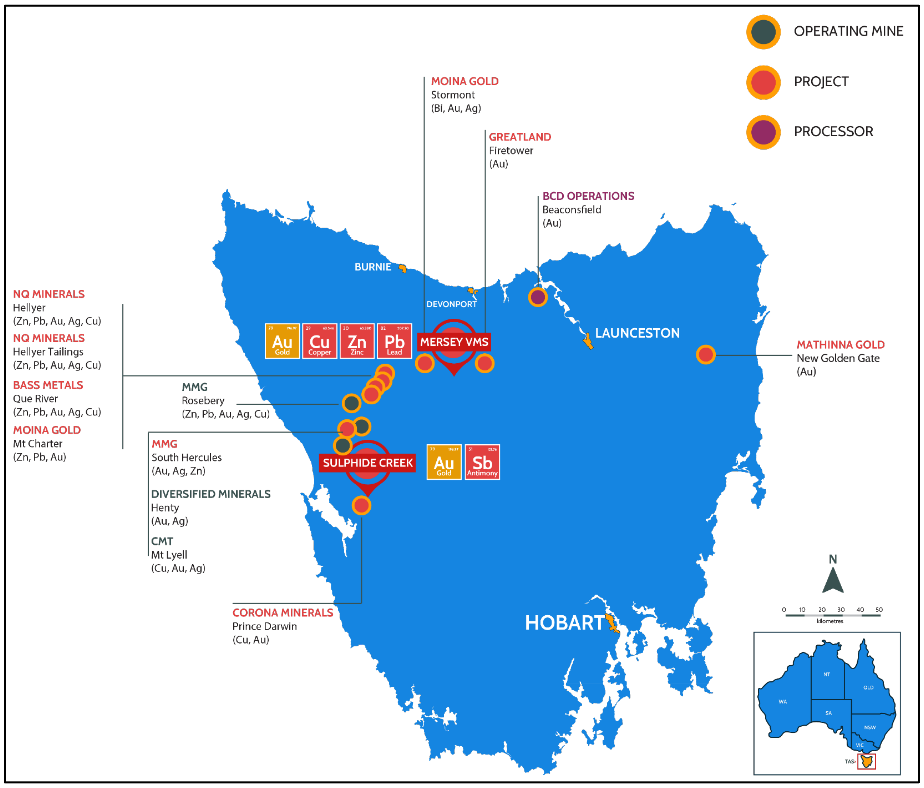

Figure 5: Tasmanian Projects' location map; Sulphide Creek and Mersey Projects, plus other significant operations in Tasmania.

SULPHIDE CREEK GOLD-ANTIMONY PROJECT

High-Grade Gold Assay Results from Sampling Program at Priority Coupon Prospect

During the quarter, Pacific Resources announced gold assay results from a recently completed sampling program at the priority Coupon Prospect at its Sulphide Creek Gold-Antimony Project (EL16/2022) in the Queenstown mining district, north-west Tasmania[9].

The results come from a channel sampling program at the Coupon Prospect, which consisted of 12 continuous one-metre channel samples collected from a previously unrecorded Adit within the prospect area (at location 375992mE, 5333827mN (MGA94 Zone 55)).

The sampling program delivered positive results, with gold grades, including; **2.41g/t Au in Sample 8** and **2.30g/t Au in Sample 9**.

These samples sit within a broader mineralised interval that returned elevated gold results across multiple contiguous samples, confirming the presence of a coherent gold-bearing zone across a strike length of approximately 12 metres (Figure 5, Table 1).

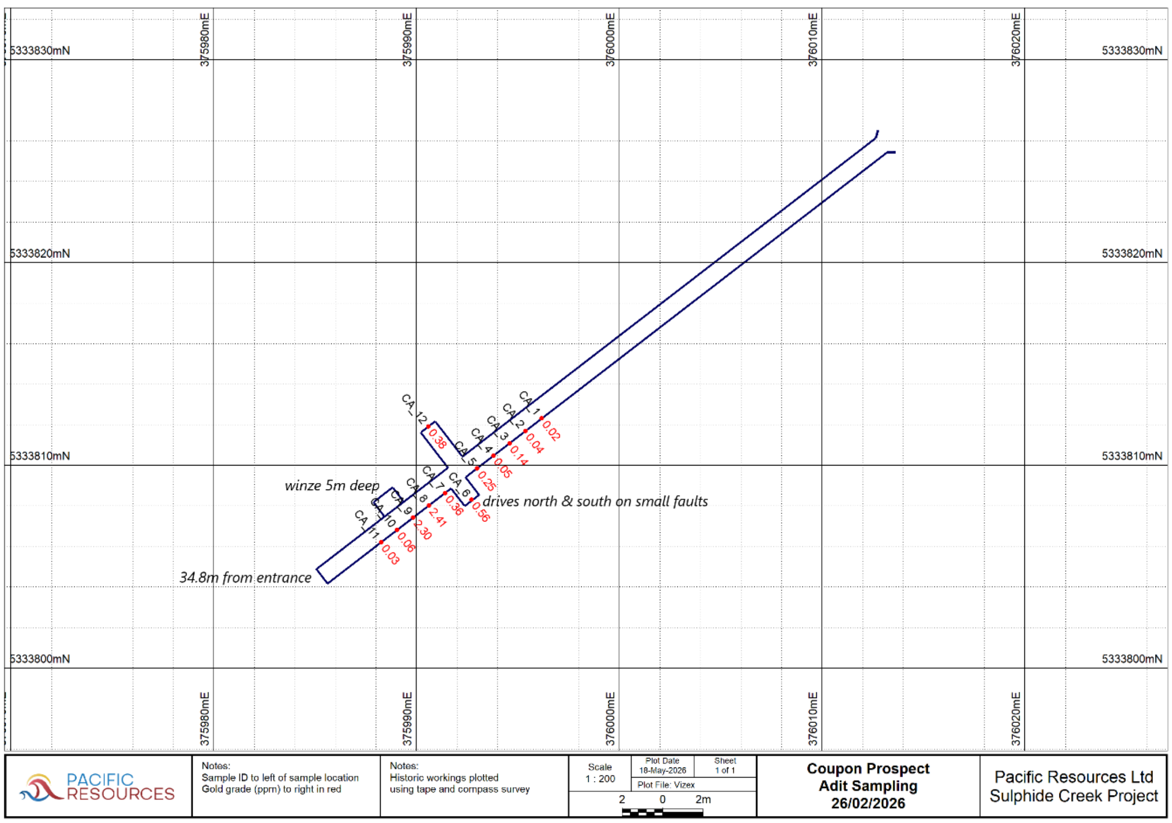

Figure 5: Map view showing gold sampling results in Au ppm, and Adit orientation sample locations.

The results provided strong validation of Pacific Resources' structural and alteration model for the Coupon Prospect and demonstrate the presence of gold mineralisation within the underground workings directly linked to the interpreted fault and dilation zones.

These outcomes materially de-risk the Coupon Prospect target area and highlight its significant upside potential and will be used to help refine targets for a planned maiden diamond drilling program.

The sampled Adit has an interpreted, exposed strike length of 12m, between CH20m and CH32m. The Adit is 34.8m in length, and ~0.9m in width and has a height of ~1.8m (Figure 6).

Figure 6: Adit Channel sampling (adit location 375992mE, 5333827mN MGA94 Zone 55).

The systematic sampling of this Adit has provided valuable structural and geological insight into the Coupon gold-copper target. Encouraging alteration and structurally controlled quartz vein styles were observed, which supports the Company's interpretation of structurally controlled mineralisation.

The mineralisation is spatially associated with a shallow west-dipping fault and associated quartz veinlets and ferruginised structures, consistent with the geological observations previously reported by the Company (in ASX announcement of 30 September 2025).

Multi-element assay results from the samples reveal a clear geochemical signature associated with the gold mineralisation (Table 1).

The gold shows a strong positive correlation with arsenic, with a peak arsenic grade of 2,470ppm As, and a positive correlation with antimony (Sb). These occur in close proximity to the highest gold grades, reinforcing arsenic and antimony as strong pathfinder elements within this system.

In addition, copper values are elevated in multiple samples. It is interpreted that the gold and copper may be partially decoupled or controlled by slightly different structural or fluid conditions. Iron and zinc distributions provide additional context on alteration intensity but are secondary to the primary As-Sb-Au association.

These geochemical vectors, combined with the structural observations from the Adit, will be used to prioritise drill hole targeting for planned upcoming drilling, and to assist with determining appropriate geophysical survey techniques (such as induced polarisation or magnetics) to vector along the Sulphide Creek corridor.

Sample	From (m)	To (m)	Au (g/t)	As (ppm)	Sb (ppm)	Cu (ppm)	Comments
ch-1	20	21	0.023	517	27	38	Background
ch-2	21	22	0.036	357	25	15	Background
ch-3	22	23	0.139	941	22	36	Elevated As
ch-4	23	24	0.054	445	21	21	Background
ch-5	24	25	0.246	1380	22	47	Elevated As
ch-6	25	26	0.556	2470	28	51	Strong As
ch-7	26	27	0.357	1450	22	24	Elevated As
ch-8	27	28	2.41	1910	26	30	**Peak Gold**
ch-9	28	29	2.30	1740	34	24	**Peak Gold**
ch-10	29	30	0.057	1025	29	35	Elevated As
ch-11	30	31	0.033	562	25	39	Background
ch-12	31	32	0.381	878	33	27	Elevated Au

Table 1: Adit Channel Sampling Results at Coupon Prospect, Sulphide Creek Project with details included in Appendix 1.

Background to the Coupon Prospect

The Sulphide Creek Project (EL16/2022) is located in the world class Queenstown mining district of western Tasmania and covers an area of 224km^2. The Project is well located, proximal to existing infrastructure including sealed roads, power and water.

The Coupon Prospect is located in the eastern region of the Sulphide Creek Project and is a priority gold exploration focus (Figure 7). It is hosted within the Wurawina Supergroup, an Ordovician sedimentary sequence locally comprising sandstones, siltstones and shales. A thick sequence of quartzites have been observed to the west of the Coupon Prospect. Reconnaissance mapping has highlighted an extensive (>0.5km) wide alteration corridor around the Coupon area and indicated a more complex geological history than previously interpreted.

Pacific Resources' technical team recently discovered a previously unrecorded Adit at the Coupon Prospect. The main lithology within the Adit comprises sandstones, siltstones and shales typical of the Coupon Prospect area. An outcropping sequence of sedimentary sandstones, siltstones and shales was identified in the northern extent of the Prospect. These units were heavily altered with a series of steeply dipping, strong carbonate altered, oxidised veining.

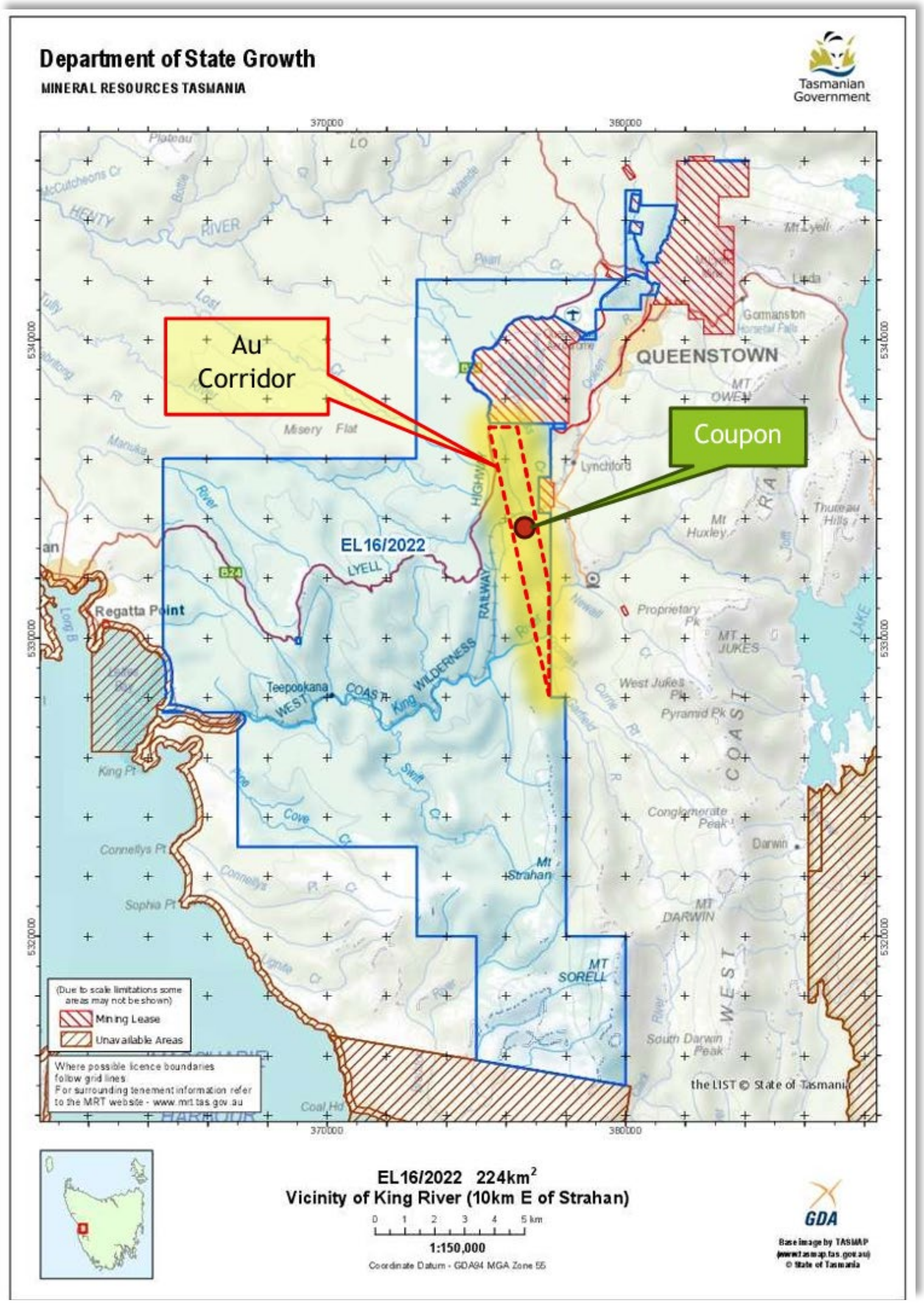

Figure 7: Sulphide Creek Project location map (E16/2022) showing the Coupon Prospect as part of a 'gold corridor' in the eastern part of the Project.

MERSEY VMS BASE METALS and GOLD PROJECT

Planning for First Phase of Fieldwork

The Mersey Volcanogenic Massive Sulphide (VMS) Base Metals and Gold Project is located in the historical and world-class mining area of northwest Tasmania, approximately 150km northeast of the Sulphide Creek Project (Figure 5).

It covers an area of 203km^2 within the prospective Mount Read Volcanics, and is interpreted to be in a similar geological setting to the world-class Hellyer and Rosbury VMS deposits. The area also hosts active gold exploration, with Flynn Gold's (ASX: FG1) Firetower Gold Project in the adjoining tenure (Figure 8).

The Company is making preparations for a first phase of fieldwork at the Mersey Project. This is expected to include data compilation to enhance the understanding of mineralisation types and structures within the Project area.

The next stage of work is proposed to be geological mapping, plus soil sampling and rock chip sampling programs to aid in exploration targeting. These programs will focus on the gold prospective areas in the western region of the Project.

A LIDAR (Light Detection and Ranging) survey may also be conducted to assist in locating historic workings and structural interpretation. A detailed airborne electro-magnetic (EM) survey over the entire Mersey Project area is also proposed to help identify massive sulphide targets. Subject to results, PXR then plans to undertake a maiden reverse circulation (RC) drilling program at high priority target areas.

Further information on the Mersey Project is provided in ASX announcements of 19 June 2025 and 4 February 2025, and PXR's investor presentation of 2 June 2025.

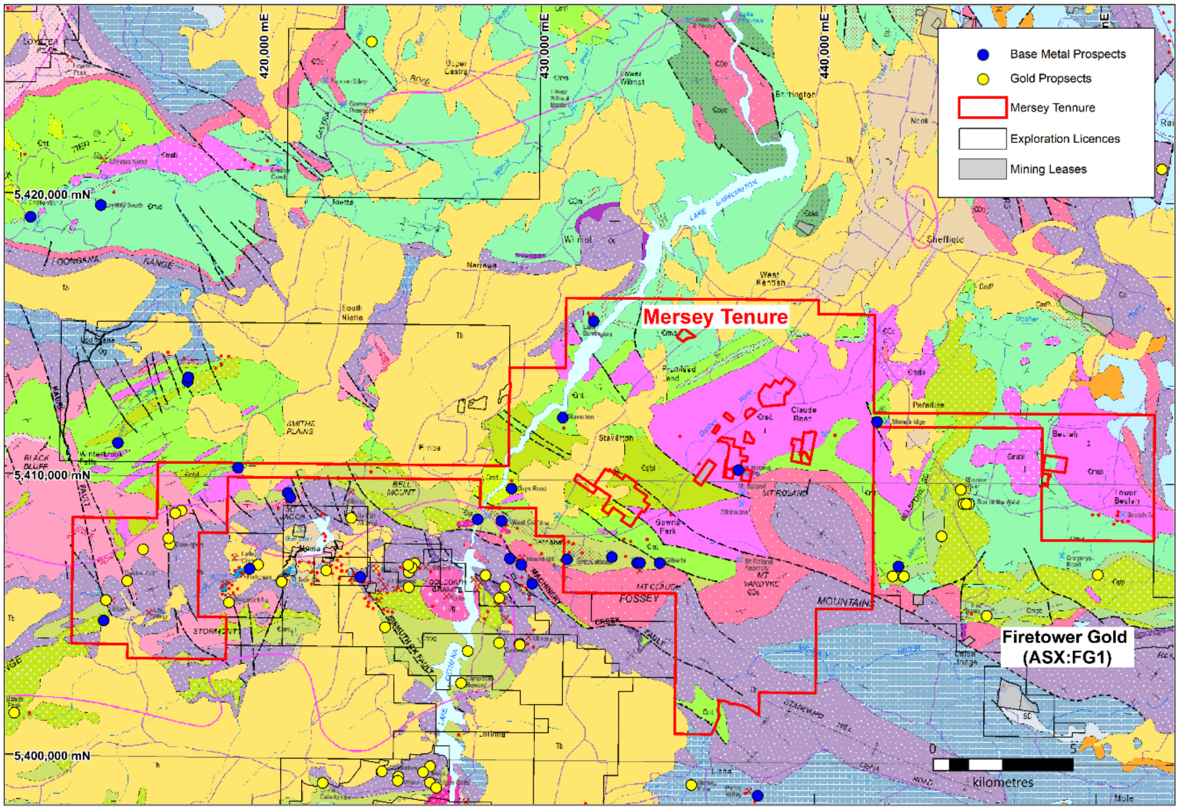

Figure 8: Geological map of Mersey Project, showing key gold and base metal prospects identified in the MTR database (Co ords GDA 94 MGA Zone 55)

EASTERN VICTORIAN GOLDFIELDS PROJECT

Due diligence progressing on Option to Acquire high-grade gold, base metals and critical minerals project

PXR has a 19-month option period to acquire a 100% interest in two wholly owned subsidiaries of First Au Ltd (ASX: FAU); Victorian Goldfields Pty Ltd and Jacquian Pty Ltd, which hold the Eastern Victorian Goldfield Project (the Project), in the East Gippsland region of Victoria (Figure 9)[10].

The exercise of the Option and the acquisition of the Project is subject to a number of conditions, including the completion of technical due diligence on the Project by PXR to its satisfaction. Due diligence commenced in the previous quarter, and is ongoing.

Subject to the exercise of the Option, and completion of the acquisition, the Project will become a strategic addition to Pacific Resources project portfolio and will complement its existing mineral resources assets.

In addition to gold prospectivity, the Project hosts a suite of tenements that are prospective for silver, copper, lead and zinc as well as rare earth elements (REE) and antimony, tungsten and molybdenum.

As part of its technical due diligence over the Project, in the previous quarter PXR completed a detailed review of historic drilling results at the Ernestine Prospect, within the priority EL006816 (Haunted Stream) target area, and updated its geological interpretation of the mineralised shear corridor at Ernestine (Figures 9 and 10)[11].

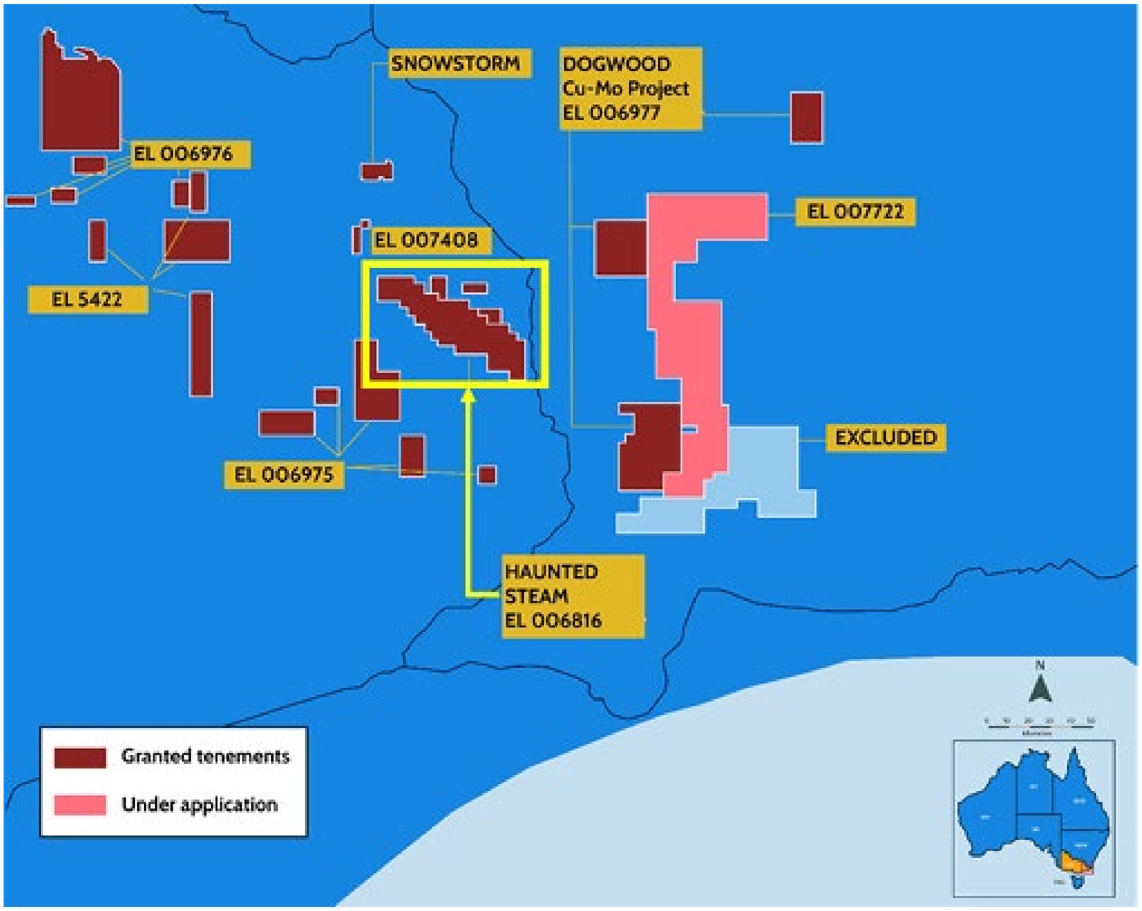

Figure 9: Eastern Victorian Goldfield Project location map

Haunted Stream is an 8.0 – 8.5km mineralised corridor of fold-hinge and shear controlled quartz-sulphide shoots within Ordovician turbidites; the field remains shallowly tested relative to Victorian analogues (Figure 10).

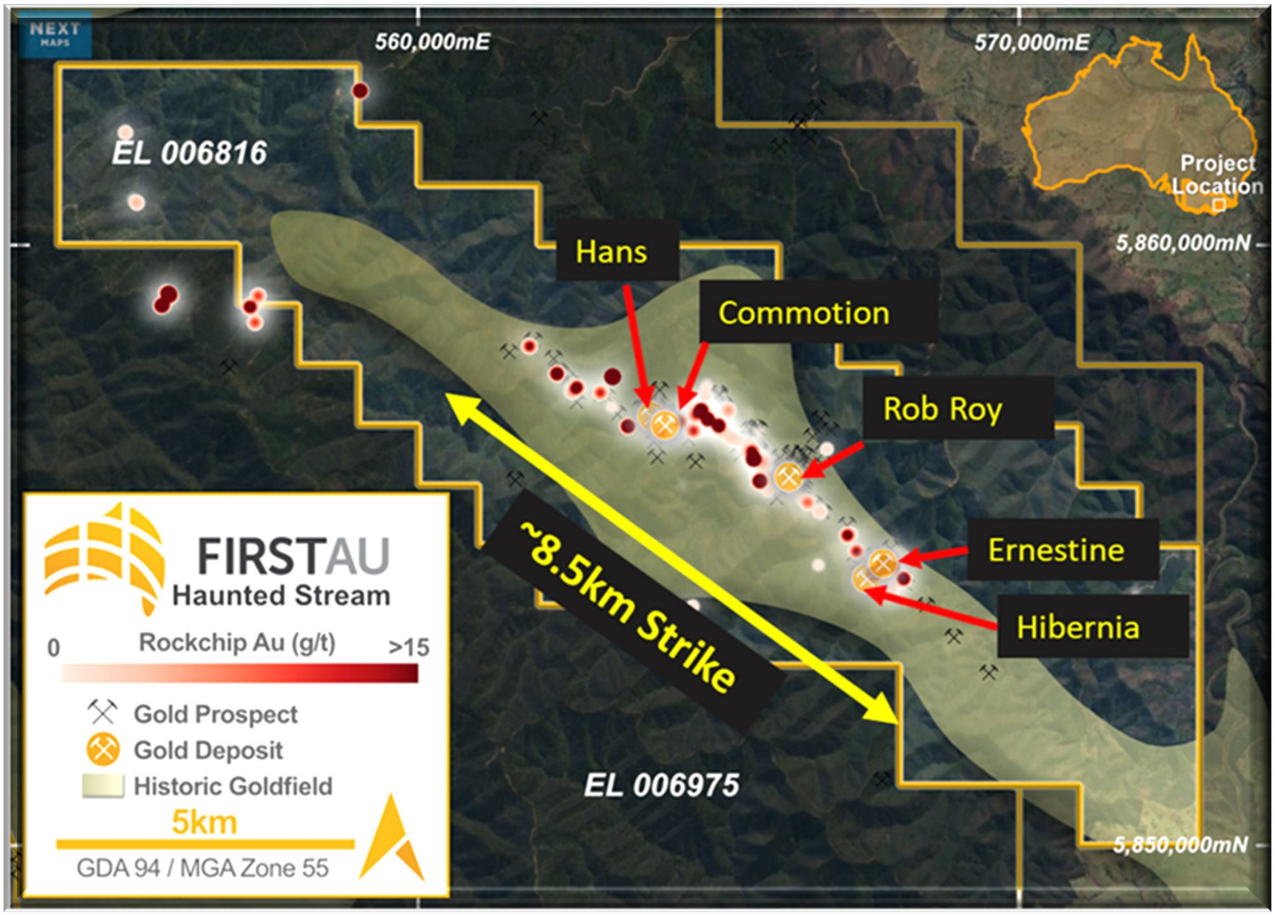

Figure 10: Map of Haunted Stream (EL006816) target area, showing Ernestine and other identified Prospects.

Based on PXR's technical assessment of available data, the Company released an **Exploration Target** for the Ernestine lode of; **40,000 to 80,000 tonnes grading** approximately **5–10g/t Au**, containing approximately **6,000 to 25,000 ounces of gold**[11].

The potential quantity and grade are conceptual in nature, as there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain whether further exploration will result in the estimation of a Mineral Resource.

The Exploration Target was specifically based on;

- Results from drilling at the Ernestine Prospect by FAU in 2023[3], and earlier diamond drilling and reverse circulation drilling (RC) by Mantle Mining Corporation (Mantle Mining)[4];
- Geological interpretation of North–South striking quartz lodes hosted within Southwest-striking shear zones; and
- Assumptions regarding shoot dimensions, including a strike extent of approximately 50m, a vertical extent of approximately 150m and true widths of approximately 1–2m.

The Exploration Target is based on the following parameters (Table 2):

Parameter	Assumption
Strike length of each shoot	~50m
Vertical extent	~150m
True shoot width	~1m–2 m (1.5m Average)
Average grade	~5–10g/t Au
Bulk density	~2.7 tonnes/m^3

Table 2: Exploration Target parameters and assumptions

Overview - Eastern Victorian Goldfields Projects

The East Victorian Goldfield Project comprises six exploration licences and two exploration licence applications. The Project is initially assessed as providing four distinct but complementary exploration opportunities.

Haunted Stream (EL006816). This is an ~8–8.5 km mineralised corridor of fold-hinge and shear-controlled quartz-sulphide shoots within Ordovician turbidites. The area has been tested to shallow depths (relative to Victorian analogues), and drilling has confirmed multi-metre, high-grade gold with bonanza spikes[3]:

- ERN001: 0.2m @ **36.88g/t Au** within broader mineralisation
- ERN004B: 0.5m @ **21.13g/t Au**
- ERN007: 2.7m @ **6.71g/t Au**
- ERN008B: 10.7m @ **3.05g/t Au** incl. 2.5m @ **8.32g/t Au**

These gold shoots remain open down-plunge beneath shallow historic workings, providing potential for exploration upside. This target would represent a priority exploration focus (subject to exercising the Option and completing the acquisition).

Dogwood (EL006977). This area is interpreted to have porphyry copper–gold potential in the Yeoval tract (continental arc), with a 4km × 2km alteration/mineralisation footprint. Previous drilling has been undertaken, and coincident IP and geochemistry anomalies remain untested.

Dargo Block & Snowstorm-Extended (EL5422 & EL007335). These licences are interpreted as a dyke-hosted and intrusive-related gold opportunity, analogous to the Woods Point dyke swarm and Walhalla fold/fault gold systems. Field and historical records confirm dyke-hosted gold and multiple mineralisation styles across the district.

Dargo High Plains (EL006976). This is a greenfield target, interpreted to have high-grade gold potential. Numerous historic alluvial and primary gold workings are present across the licence, which are materially under-tested by modern exploration, with minimal drilling beneath historic workings.

BLACKALL COAL PROJECT

Large ground position in the Eromanga Basin

The Blackall Project (EPC 1719 and EPC1993) is located in the Eromanga Basin, approximately 130km south-west of the Alpha coal projects and 680km north west of Brisbane, in central western Queensland.

As oil accessibility restrictions and associated prices have remained high internationally, global focus has increased on technologies including Coal to Liquids (CtL) conversion that are capable of producing multiple products. These include a range of fuel types, fertilisers, solvents, ammonia, plastics and other chemicals.

In the current macro environment the company is reviewing CtL technology parameters including the capital intensity of existing world examples like Sasol Secunda and Shenhua Ningxia against a microwave technology pertaining to samples tested in the USA previously.

As a starting point a smaller scale plant focussing on the production of diesel fuel is conceptualised.

No field exploration was carried out in the March quarter.

CORPORATE ACTIVITIES

Change of Registered Office and Principal Place of Address

During the quarter Pacific Resources reported a change to its registered office and principal place of business, with effect from 1 June 2026[12].

The Company's new registered office is:

c/- HWLE Lawyers
Level 24

360 Queen Street
Brisbane QLD 4000

The Company's new principal place of business is:

Level 10
320 Adelaide Street
Brisbane QLD 4000

The Company's telephone number and email contact details remain unchanged.

Director Appointment

During the quarter, PXR announced the appointment of highly experienced mining industry professional, Mr Ian Neilson, to the Company's board as an Independent Non-executive Director[13].

Mr Neilson is an experienced economic structural geologist and geophysicist with over 25 years' experience in global mineral exploration, resource evaluation and mining optimisation. He has led and advised exploration and development programs across Australia, Africa, Europe, Asia and the Americas.

Investment in Revolver Resources Holdings Limited (ASX: RRR)

PXR maintains an equity investment holding in ASX-listed exploration company Revolver Resources (ASX: RRR, Revolver). Revolver is undertaking exploration and mine development of its Dianne Copper Project in northern Queensland, and exploration of its Osprey project in the Mt Isa region of northern Queensland. During the quarter, Revolver provided an update on key milestones achieved ahead of targeted Final Investment Decision (FID) and full-scale development commencement on the Dianne Copper Mine Project[14].

Payments to Related Parties

A total of $27,000 was paid to directors and their associates for salaries, director fees and superannuation during the Quarter ended 30 June 2026.

Payments for Exploration and Evaluation activities

In accordance with ASX Listing Rule 5.3.1, the Company advises that during the quarter it incurred a total of $302,000 on exploration and evaluation expenditure, as disclosed in section 2.1(d) of the attached Appendix 5B.

This announcement has been approved for release by the Chairman of the Board

For further information

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ASX announcements referenced in this announcement:

1. PXR ASX Announcement, 15 December 2025: Pacific Resources Commences Option Period
2. PXR ASX Announcement, 29 May 2026: PXR to Acquire High-Grade Precious Metals Project
3. FAU ASX Announcement, 14 January 2022: Further High-Grade Drilling Results at Snowstorm project
4. FAU ASX Announcement, 10 June 2021: Snowstorm Drilling Intersects Mineralised Dyke Swarm
5. PXR ASX Announcement, 2 June 2026: Snowstorm Gold Project Acquisition Update
6. PXR ASX Announcement, 21 July 2026: Acquisition of Snowstorm Gold Project Completed
7. PXR ASX Announcement, 17 July 2026: Sampling Programme Completed at Snowstorm Gold Project
8. PXR ASX Announcement, 4 March 2025: AUH completes acquisition
9. PXR ASX Announcement, 9 June 2025: High Grade Gold Assay Results at Sulphide Creek Project
10. PXR ASX Announcement, 15 December 2025: Pacific Resources Commences Option period
11. PXR ASX Announcement, 24 March 2026: Due Diligence Update - Eastern Victorian Goldfields Project
12. PXR ASX Announcement, 27 May 2026: Change of Registered Office and Principal Place of Business
13. PXR ASX Announcement, 1 April 2026: Director Appointment
14. RRR ASX Announcement, 25 May 2026: Key Contract Awards and Infrastructure Upgrades

About Pacific Resources

Pacific Resources (ASX: PXR) is a junior ASX-listed mineral resources focused company, with a focus on key, high-demand minerals – including gold, antimony and base metals. Its current projects include the recently acquired Snowstorm Gold Project in Victoria's Eastern Goldfields, the Sulphide Creek Gold Antimony Project and the Mersey Volcanogenic Massive Sulphide (VMS) Base Metals and Gold Project in active world-class mineral belts in Tasmania, and the Blackall Coal Project in Queensland. It also holds an exclusive option to acquire a portfolio of gold, silver, base metals and critical minerals assets, and an investment interest in an ASX-listed copper exploration and development company.

Tenement Portfolio Update

Tenements held at the end of the June 2026 Quarter and their locations are as follows:

TENEMENT	NAME	LOCATION	HOLDING
EL16/2022	Sulphide Creek Project	Tasmania	100%
EL6/2021	Mersey Project	Tasmania	100%
EPC 1719	Barcoo River/Blackall	Queensland	100%
EPC 1993	Blackall South Corner	Queensland	100%
PL007319	Snowstorm	Victoria	50%

Tenements subject to Option to acquire and their locations are as follows:

TENEMENT	NAME	LOCATION	HOLDER	STATUS	EXPIRY DATE
EL006816	Haunted Stream	Victoria	Jacquian Pty Ltd	Granted	22/6/2030
EL006975	Seldon Seen	Victoria	Victorian Goldfields Pty Ltd	Granted	27/3/2027
EL006976	Dargo High Plains	Victoria	Victorian Goldfields Pty Ltd	Granted	27/3/2027
EL006977	Dogwood	Victoria	Victorian Goldfields Pty Ltd	Granted	27/3/2027
EL007335	Snowstorm Greater	Victoria	Victorian Goldfields Pty Ltd	Granted	27/3/2027
EL5422	Dargo Intrusive	Victoria	Victorian Goldfields Pty Ltd	Granted	12/4/2027
EL007408	Highland Chief	Victoria	Victorian Goldfields Pty Ltd	Application	
EL007722	Tiger Chief	Victoria	Victorian Goldfields Pty Ltd	Application	

ENDS

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

PACIFIC RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
20 075 877 075	**30 JUNE 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(54)	(234)
	(e) administration and corporate costs	(94)	(444)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material):		
	Payments for business development	(25)	(125)
	Net GST refunds	25	84
1.9	**Net cash from / (used in) operating activities**	**(146)**	**(716)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation (if capitalised)	(302)	(532)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements (Security Deposits)	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(302)**	**(532)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(10)
3.5	Proceeds from borrowings	-	100
3.6	Repayment of borrowings	-	(100)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**1,490**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	970	280
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(146)	(716)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(302)	(532)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	1,490

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**522**	**522**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	45	25
5.2	Call deposits	477	945
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**522**	**970**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	27
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Payments to directors include accrued salaries, director fees and superannuation guarantee.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

Not applicable

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(146)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(302)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(448)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	522
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	522
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	1.2

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company is currently considering funding options. They are confident that funding will be secured.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company expects to be able to continue its operations and to meet its business objectives once funding is secured as noted at 2. above.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: The Chairman of the Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.